

(For Democratic Services use)

Decision Number: 11(2014/15)

Portfolio Holder Executive Decision Statement


The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

Subject: Acquisition of Leasehold Car Park, London Road, Sevenoaks
Details of Decision taken Endorse the acquisition of a 15 year leasehold interest of a car park in London Road, Sevenoaks, for operation as a pay and display car park.
Reason for Decision In acknowledgement of ongoing reductions in Government Support, this is an opportunity to acquire a leasehold asset, for operation as a pay and display car park, which will provide an additional revenue stream to the Council.
All Documents considered: Report presented by Chief Finance Officer.
Details of any alternative options considered and rejected by the Member when making the Decision: Not endorsing the leasehold acquisition – missed opportunity of a new revenue income stream.
Financial Implications This acquisition will enhance the Councils financial position as regards annual revenue income.
Legal Implications and Risk Assessment Statement A lease contract will be entered into and the terms of the lease must be observed. Taking a lease of this car park area is considered be low risk, as demand for parking in this area of the town is high and the supply of short stay parking adjacent the new Marks & Spencer store is limited. Demand and pricing of parking is already well known to the Council, as the neighbouring Blighs Car Park is already operated by Sevenoaks District Council.

When completed a copy of this record must be sent to the Democratic Services Section by e-mail and a signed copy by internal mail

(For Democratic Services use)

Decision Number: 11(2014/15)

Equality Impacts		
Question	Answer	Explanation / Evidence
a. Does the decision being made or recommended through this paper have potential to disadvantage or discriminate against different groups in the community?	No	There are no equality impacts as a result of this decision.
b. Does the decision being made or recommended through this paper have the potential to promote equality of opportunity?	No	
c. What steps can be taken to mitigate, reduce, avoid or minimise the impacts identified above?		N/A
Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted Cllr Fleming, Sevenoaks Town & St Johns Chief Executive - Dr Pav Ramewal All Chief Officers Head of Parking & Surveying		
Details of any conflicts of interest a) declared by any executive member who is consulted by the Decision Taker b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict		
Decision taken by:	Portfolio Holder for Finance & Resources	
Signed by Portfolio Holder		
Date of Decision	18.08.14.	
Record made by:	CHARLIE SINCLAIR	
Date of record:	15.08.14.	

When completed a copy of this record must be sent to the Democratic Services Section by e-mail and a signed copy by internal mail